**BUSS REALTY & AUCTION LLC**

**THIS IS A LEGALLY BINDING AGREEMENT, IF NOT UNDERSTOOD, SEEK LEGAL ADVICE**

**REAL ESTATE PURCHASE AGREEMENT**

**(AGRICULTURAL)**

Date: \_\_11/22/22\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Seller \_\_Eldon Asche Revocable Trust\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

LEGAL DESCRIPTION: Part of NW1/4 & N1/2N1/2SW1/4 12-17-1E Platte County, Nebraska +/- 195 acres

The undersigned as Buyer agrees to purchase the described Property: Sale does not include the acreage approximately 5 acres, (structural improvements, and building site), and does not include any of the irrigation equipment ( pivots, power unit, fuel tanks, power shaft, elbows & fittings, & gearhead.) Buyer has the option to buy existing irrigation equipment from previous renter, or install their own irrigation equipment, with renter removing his irrigation equipment on or before April 1, 2023.

Name of Buyer \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ADDRESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

PURCHASE PRICE: Buyer agrees to pay $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_DOLLARS.

TERMS: Ernest Money Down Payment of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ DOLLARS

Paid at time of signing Purchase Agreement. All monies shall be deposited in the Buss Realty & Auction, LLC Trust Account, then transferred to the Title and Escrow Co. for preparation of Title Insurance to be held until closing. At which time a certified or cashier’s check will be required as final payment.

PROPOSED CLOSING DATE \_December 30, 2022\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

PROPOSED POSSESSION DATE \_\_Upon Closing\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Seller agrees to furnish a Title Insurance Policy insuring marketability and Buyer shall be furnished a current Title Insurance Commitment by seller at least 5 days before closing. The cost of Title Insurance and closing cost issued for this sale, if any, shall be equally divided between Buyer and Seller. Buyer has option of selecting, or approving as selected by the Seller, the Title Insurance Co. 10 County Title and Escrow. Buyer agrees that should a valid title defect exist, Seller has a reasonable time to correct said defect. If Title defects are not cured within a reasonable time period the buyer may declare this agreement null and void, and the deposit shall be refunded.

If Buyer fails to complete this purchase according to the terms of this Agreement, the Ernest Money may be retained as liquidated damages for failure to carry out said contract of sale as herein agreed to and the Ernest Money will be equally divided between Seller and Broker. Brokers share not to exceed agreed upon commission rate and expenses. Seller agrees to convey to Buyer by Warranty Deed free and clear of all liens encumbrances, special assessments levied or assessed except None and subject to all easements and restrictions or covenants now of record. Property sells as is - crop shall be retained by the Seller and Tenant according to the \_2022\_\_ year lease.

THE DOCUMENTARY STAMP TAX WILL BE PAID BY THE SELLER.

IF SURVEY IS REQUIRED SURVEY SHALL BE PAID BY THE BUYER.

REAL ESTATE TAXES: Seller shall pay all taxes to and including Real Estate taxes for the calendar year 2022. Buyer to pay 2023 Real Estate Taxes.

BUYER HAS INSPECTED AND AGREES TO ACCEPT THE PROPERTY IN ITS PRESENT CONDITION

BUYER AND/OR SELLER MAY COMPLETE A 1031 PROPERTY TAX EXCHANGE AT NO ADDITIONAL COST TO THE OTHER PARTY.

BUYER ACKNOWLEDGES RECEIPT OF THE FOLLOWING:

1. Agency Disclosure
2. Estimate of Closing Costs

THIS OFFER IS VALID THROUGH \_\_\_\_\_\_\_\_\_\_AM PM DATE \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BUYER \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ DATE\_\_\_\_\_\_\_\_\_\_\_\_\_\_ SS#\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BUYER\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_DATE\_\_\_\_\_\_\_\_\_\_\_\_\_\_SS#\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

NAMES FOR DEED\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BUYER RECEIVED COPY OF PURCHASE OFFER: Initials\_\_\_\_\_\_\_\_\_\_\_\_

Buyer Address Phone #

Seller accepts the foregoing proposition for the price and on the terms stated and agrees to convey the property, deliver possession and perform all the terms and conditions set forth.

SELLER\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_AM PM DATE\_\_\_\_\_\_\_\_\_\_\_SS#\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SELLER\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_AM PM DATE\_\_\_\_\_\_\_\_\_\_\_SS#\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SELLERS RECEIVED COPY OF PURCHASE OFFER: Initials\_\_\_\_\_\_\_\_\_\_\_\_

Seller Address Phone #